

## MEDIA RELEASE

### NSW community housing industry set to deliver \$1 billion worth of new homes by 2020

The state's community housing industry will have delivered almost \$1 billion investment in social and affordable housing by 2020, new data released by the NSW Federation of Housing Association shows.

The NSW Community Housing Industry Development Snapshot released today shows that between 2012 and 2020, 18 of the largest community housing providers will have delivered \$1 billion in new projects in 34 local government areas..

Between 2012 and 2017 the community housing industry provided 1296 new social and affordable homes in NSW communities, valued at \$438 million.

The industry is committed to delivering another 1404 more homes by 2020, bringing total investment to \$963 million.

Some 85% of homes will be through new development projects. Almost 80% will have been developed solely by community housing providers.

Federation CEO Wendy Hayhurst said the data was a snapshot of developments already with councils, and does not take into account development applications yet to be submitted.

"The snapshot demonstrates community housing providers are already able to meet growing demand for both social and affordable housing across NSW," Ms Wendy Hayhurst said.

"It shows the sector is building attractive high standard homes that meet local communities' needs and are sympathetic to the local environment. With the right planning settings and commitment from governments the industry can step up and build more.

"Access to land at competitive rates, as well as collaboration between the commonwealth and state governments to bridge the affordable housing funding gap and create a development pipeline large enough to unlock large scale investment from institutions such as superannuation funds are absolutely critical."

Registered community housing providers are not for profit organisations that reinvest surpluses in providing more homes for people in need. They build and manage social and affordable housing for the long term through community ownership.

Delivering New Housing Supply: NSW Community Housing Industry Snapshot is at [http://www.communityhousing.org.au/Publications/Reports\\_by\\_Fed/Deliveringnewhousingsupply.pdf](http://www.communityhousing.org.au/Publications/Reports_by_Fed/Deliveringnewhousingsupply.pdf)

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